



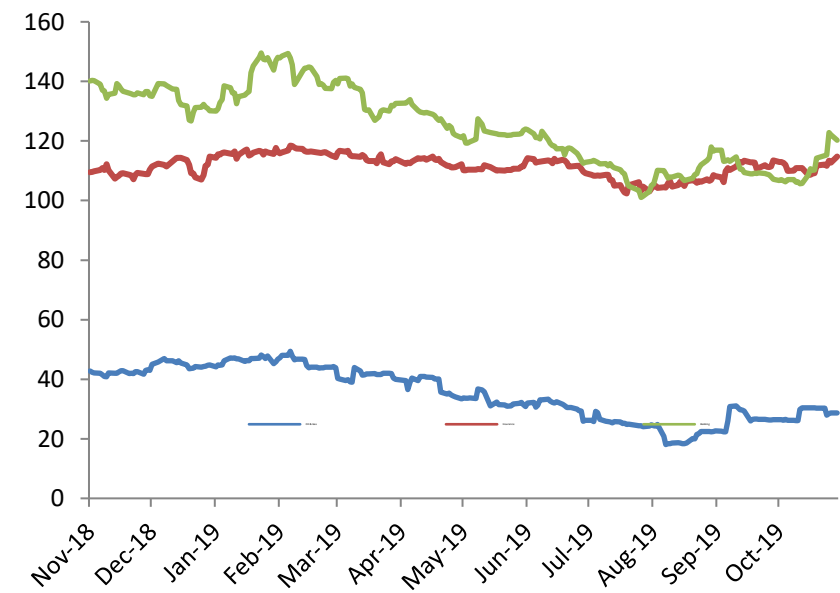
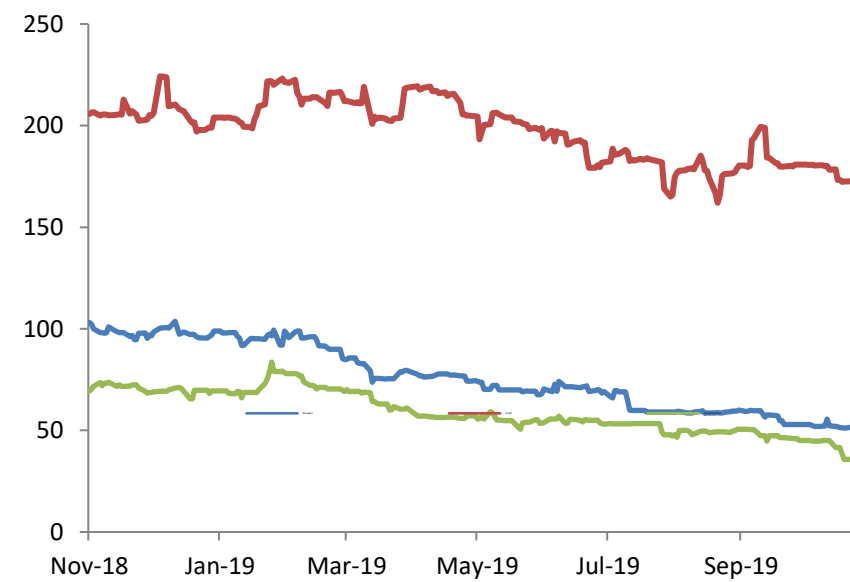
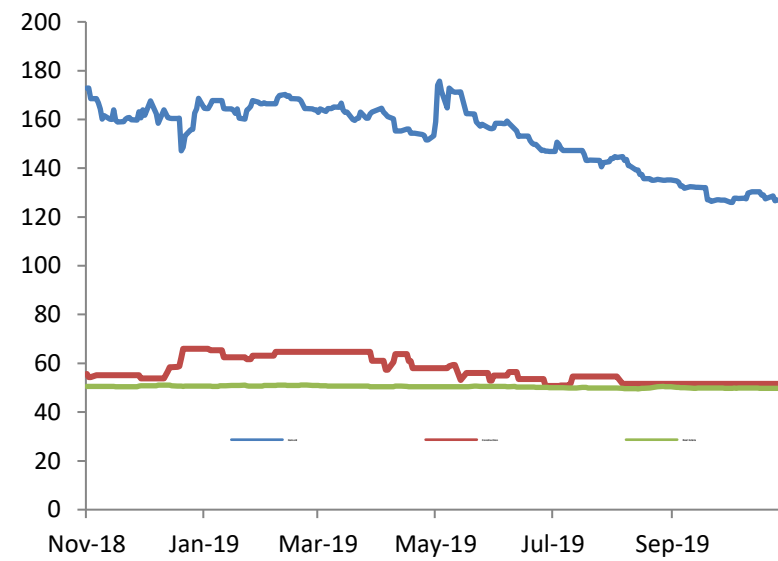
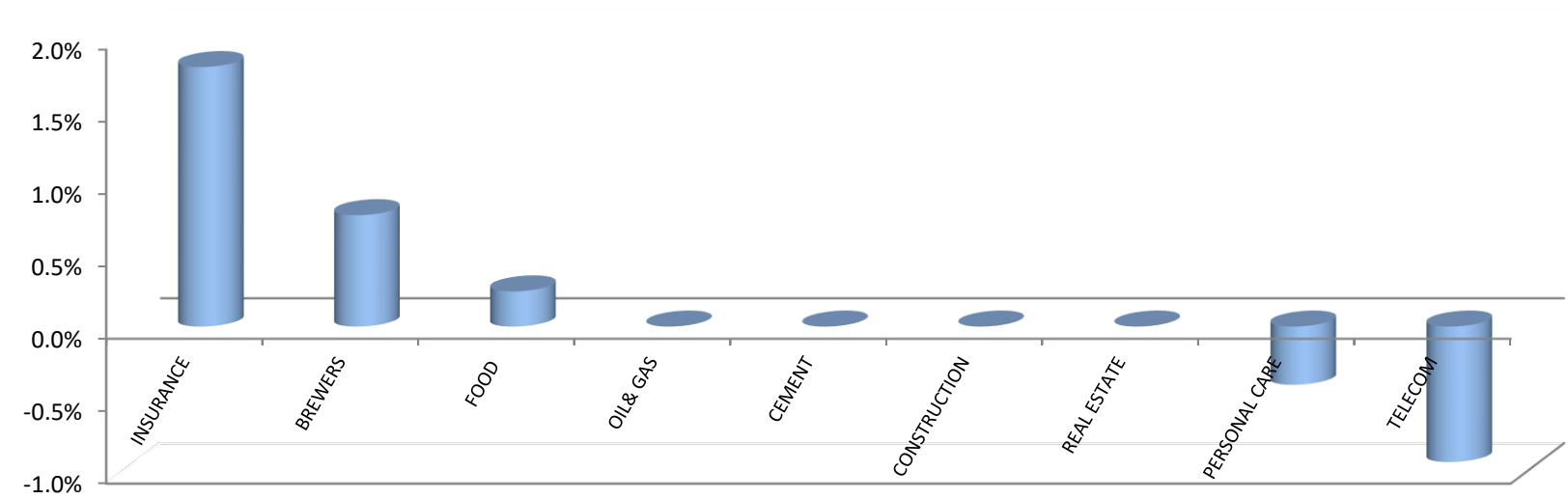
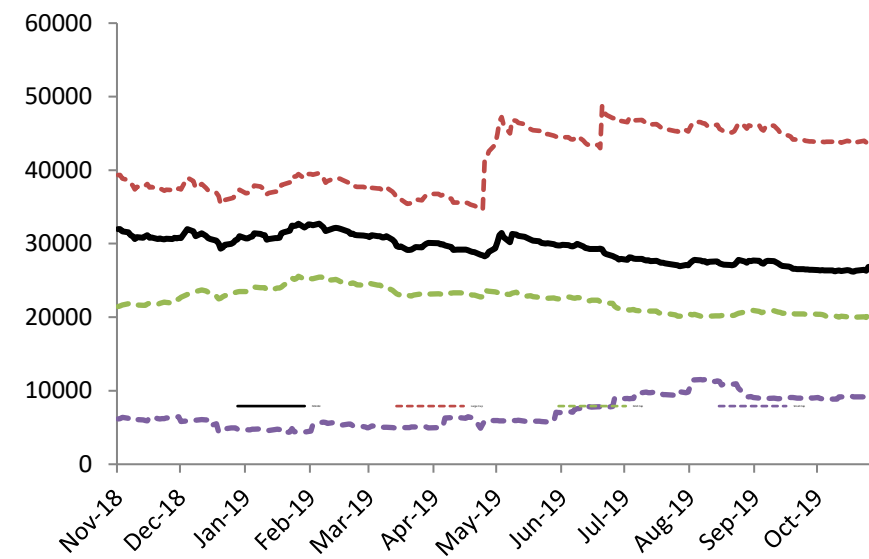
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,691.09	-0.60%	1.43%	-3.40%	-15.08%	-17.17%
Market Cap (N billions)	12,882.52	-1.44%	0.57%	-4.22%	9.91%	9.51%
Volume Traded (millions)	305.59	-34.97%	2,389.27	10,785.72	71,264.71	81,410.48
Value Traded (N millions)	2,446.85	-56.24%	36,314.56	141,718.21	865,503.54	964,221.71
NGN/USD	362.50	-0.02%	-0.07%	0.07%	-0.41%	-0.33%
NSEASI (\$)	73.63	-0.58%	1.51%	-3.47%	-14.73%	-16.89%
Market Cap (\$ millions)	35,538.00	-1.42%	0.64%	-4.29%	10.37%	9.87%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.48%	5.24%	18.49%	-1.42%	4.85%	-12.52%	-14.85%	1.37%	-4.57%
BREWERS	0.77%	6.15%	-8.06%	-26.89%	-9.19%	-47.69%	-47.33%	1.98%	-7.31%
CEMENT	0.00%	-0.43%	-10.80%	-16.30%	-4.18%	-22.59%	-27.92%	1.45%	-8.31%
TELECOM	-0.94%	-1.49%	-8.58%	-11.45%	-5.94%	-11.45%	-11.45%	1.10%	-4.69%
PERSONAL CARE	-0.40%	-5.16%	-29.20%	-40.59%	-28.35%	-52.10%	-51.06%	2.20%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-11.23%	0.00%	-4.22%	-7.37%	1.61%	-10.26%
FOOD	0.24%	2.10%	4.33%	-14.09%	-11.71%	-16.32%	-14.43%	1.79%	-7.36%
INSURANCE	1.79%	2.73%	9.63%	3.15%	3.01%	1.39%	5.04%	0.94%	-2.68%
OIL& GAS	0.00%	-5.25%	19.51%	-15.83%	-7.67%	-37.86%	-31.33%	3.64%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.40%	-1.50%	-0.23%	-2.63%	-1.72%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.65%	0.93%	-1.92%	3.84%	-4.02%	15.95%	11.35%	1.80%	-2.96%
Mid Cap (Mid 30%)	-0.31%	2.58%	1.92%	-12.74%	-1.63%	-13.51%	-4.39%	0.70%	-1.76%
Small Cap (Bottom 60%)	6.31%	7.14%	-0.26%	65.89%	9.44%	62.15%	62.75%	4.18%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	283,494.12	9.80	-6.67%	6.52%	61.98%	51.94%	26.45%	27.27%	44.12%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	240,498.46	6.70	-2.19%	15.52%	45.65%	-4.29%	-11.84%	21.82%	-15.72%	6.85	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	36,635.01	1.85	-7.50%	-0.54%	15.63%	19.35%	19.35%	12.12%	-2.12%	2.00	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	853,504.20	29.00	0.00%	1.40%	11.54%	-5.23%	-21.52%	-0.68%	-15.82%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	390,000.00	39.00	2.63%	5.41%	18.18%	-11.46%	-18.75%	2.63%	-18.67%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	232,518.78	7.05	-4.73%	6.82%	27.03%	17.50%	-9.62%	14.63%	-8.44%	7.40	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	120,244.23	7.10	1.43%	1.43%	1.43%	1.43%	40.59%	1.43%	26.79%	7.10	7.00	7.50	5.60	7.50	5.05
Wema Bank	31-Dec	27,641.86	0.70	-7.89%	18.64%	25.00%	12.90%	27.27%	18.64%	11.11%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	587,114.43	18.70	-0.80%	9.04%	12.65%	-4.59%	-22.41%	0.00%	-18.87%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	-6.67%	0.00%	16.67%	-30.00%	-56.25%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	57,370.10	1.98	-1.00%	8.20%	41.43%	15.12%	-1.00%	16.47%	-2.46%	2.06	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	61,035.69	2.12	-4.93%	-3.64%	-12.40%	-15.20%	31.68%	6.00%	11.58%	2.23	1.80	2.74	1.80	2.74	1.61
BREWERIES																
Guinness	30-Jun	46,682.53	31.00	8.39%	33.05%	-25.12%	-36.80%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	384,561.39	48.50	0.00%	4.30%	-3.00%	-22.40%	-42.94%	-7.62%	-43.27%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-21.67%	-53.00%	-68.87%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,469,169.52	144.90	0.00%	-0.62%	-11.65%	-17.67%	-28.80%	-4.36%	-23.62%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	25,133.56	20.00	0.00%	14.29%	37.93%	43.88%	8.40%	29.03%	3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	81,662.94	14.90	0.00%	1.36%	6.43%	41.90%	-6.87%	-6.29%	19.68%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-19.35%	-13.11%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	0.00%	0.00%	-12.61%	-35.33%	-38.61%	-7.62%	-49.21%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	-1.87%	-5.41%	-12.50%	-38.24%	-41.67%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,990.98	18.50	0.00%	-5.61%	-33.69%	-42.19%	-53.16%	-30.71%	-50.00%	26.70	18.50	47.00	18.50	47.00	18.50
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-21.25%	-30.00%	-52.45%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	-12.62%	-14.29%	-5.76%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	7.75%	37.77%	270.83%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	143,400.00	11.95	2.14%	20.10%	24.48%	-12.13%	-8.08%	9.63%	-21.64%	11.95	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	42,643.85	16.25	0.00%	6.91%	17.75%	3.50%	-9.72%	13.64%	-29.65%	16.25	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	0.00%	0.00%	0.61%	-19.58%	-23.33%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	2.04%	4.17%	-9.09%	-3.85%	5.26%	-21.88%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	12,965.83	6.75	2.27%	8.87%	50.00%	-7.53%	-28.95%	-10.00%	-30.77%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	0.00%	-6.47%	-43.92%	-16.32%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-12.75%	-23.38%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-13.00%	-1.40%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	43,324.63	3.60	0.00%	8.11%	7.46%	-25.00%	-29.41%	-4.26%	-28.00%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	-9.98%	4.82%	-31.54%	-44.41%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	-1.75%	7.69%	-25.33%	-37.78%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	-2.71%	12.18%	5.71%	-15.78%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	652.70	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,776.16	0.77	1.32%	6.94%	26.23%	18.46%	20.31%	16.67%	22.22%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,340.70	2.26	0.00%	-5.04%	55.86%	18.32%	50.67%	9.18%	18.32%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	9.09%	9.09%	0.00%	-7.69%	13.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-8.33%	-8.33%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-16.39%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	47,695.50	50.00	-5.57%	-5.57%	2.04%	-32.43%	-33.99%	-9.01%	-34.38%	54.95	50.00	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	0.00%	-22.77%	-40.34%	-47.77%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,462,896.08	121.00	0.00%	-0.82%	-10.37%	11.11%	34.44%	-7.28%	34.44%	130.50	121.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,122,935.67	298.80	-2.99%	-2.99%	-7.64%	NA	NA	-2.99%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	1.04	9.47%	GUINNESS NIG PLC	31.00	33.05%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	47.62%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	26.53%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	220.39%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	8.70%	UNITY BANK PLC	0.72	26.32%	ASSOCIATED BUS COMPANY PLC	0.45	32.35%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	210.00%	DIAMOND BANK PLC	2.42	181.82%
GUINNESS NIG PLC	31.00	8.39%	DANGOTE SUGAR REFINERY PLC	11.95	20.10%	CEMENT CO. OF NORTH.NIG. PLC	20.00	29.03%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	171.91%
UNITY BANK PLC	0.72	7.46%	FBNH	6.70	15.52%	ACCESS BANK PLC.	9.80	27.27%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	CONTINENTAL REINSURANCE PLC	2.26	65.22%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	5.49%	CEMENT CO. OF NORTH.NIG. PLC	20.00	14.29%	UNIVERSITY PRESS PLC.	1.43	24.35%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	50.67%
CHAMS PLC	0.28	3.70%	LASACO ASSURANCE PLC.	0.29	11.54%	FBNH	6.70	21.82%	ACCESS BANK PLC.	9.80	44.12%	ASSOCIATED BUS COMPANY PLC	0.45	45.37%
STANBICBTC HOLDCO PLC	39.00	2.63%	EKOCORP PLC.	3.70	9.79%	LIVESTOCK FEEDS PLC.	0.52	20.93%	CHAMS PLC	0.28	40.00%	UNION BANK NIG.PLC.	7.10	45.16%
U A C N PLC.	6.75	2.27%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	19.05%	MTN NIGERIA PLC	121.00	34.44%	MTN NIGERIA PLC	121.00	40.59%
DANGOTE SUGAR REFINERY PLC	11.95	2.14%	ZENITH BANK PLC	18.70	9.04%	WEMA BANK PLC.	0.70	18.64%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	STERLING BANK PLC.	2.12	34.44%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIRTEL AFRICA PLC	298.80	-2.99%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	549.70	-2.71%	CHAMPION BREW. PLC.	0.99	-13.91%	UACN PROPERTY DEVELOPMENT CO. LIMITED		0.97 -49.21%	MRS OIL NIGERIA PLC.	15.30	-46.41%
U B A PLC	7.05	-4.73%	AIRTEL AFRICA PLC	298.80	-2.99%	PRESKO PLC	34.60	-14.25%	ECOBANK TRANSNATIONAL INCORPORATED		7.00 -50.00%	PRESKO PLC	34.60	-47.77%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	STERLING BANK PLC.	2.12	-3.64%	TOTAL NIGERIA PLC.	110.90	-14.36%	UNILEVER NIGERIA PLC.		18.50 -50.00%	KEJA HOTEL PLC	1.04	-49.27%
STERLING BANK PLC.	2.12	-4.93%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	CUTIX PLC.	1.36	-15.00%	CHAMPION BREW. PLC.		0.99 -50.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-52.45%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.03	-5.50%	CONTINENTAL REINSURANCE PLC	2.26	-5.04%	NESTLE NIGERIA PLC.	1,150.00	-17.56%	GLAXO SMITHKLINE CONSUMER NIG. PLC.		6.30 -56.55%	UNILEVER NIGERIA PLC.	18.50	-53.16%
OKOMU OIL PALM PLC.	50.00	-5.57%	P Z CUSSONS NIGERIA PLC.	5.25	-5.41%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC.		5.25 -56.61%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-56.25%
ACCESS BANK PLC.	9.80	-6.67%	OKOMU OIL PALM PLC.	50.00	-5.57%	FIDSON HEALTHCARE PLC	3.50	-22.22%	GUINNESS NIG PLC		31.00 -56.94%	GUINNESS NIG PLC	31.00	-58.11%
ECOBANK TRANSNATIONAL INCORPORATED	7.00	-6.67%	UNILEVER NIGERIA PLC.	18.50	-5.61%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	RESORT SAVINGS & LOANS PLC		0.20 -60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.85	-7.50%	LEARN AFRICA PLC.	1.06	-9.40%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	GOLDLINK INSURANCE PLC		0.20 -62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
WEMA BANK PLC.	0.70	-7.89%	TOTAL NIGERIA PLC.	110.90	-9.98%	UNILEVER NIGERIA PLC.	18.50	-30.71%	INTERNATIONAL BREWERIES PLC.		9.40 -69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-68.87%

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